



**FIRST ISLAND FINANCIAL
REAL ESTATE INVESTMENT FUND**

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REAL ESTATE INVESTORS WITH FIRST ISLAND HAVE EARNED:

8.22%

YEARLY INTEREST Average Since 2001

	For Period:	# of Investors	Interest Paid	Ann. Rate
semi-annual dividends	May'01 - Oct'01	2	\$876	8.90%
	Nov'01 - Apr'02	13	\$5,027	7.09%
	May'02 - Oct'02	51	\$67,972	9.62%
changed to quarterly	Nov'02 - Apr'03	99	\$146,840	9.56%
	May'03 - July'03	197	\$121,840	8.23%
	Aug'03 - Oct'03	230	\$152,286	7.20%
	Nov'03 - Jan'04	253	\$171,093	6.78%
	Feb'04 - Apr'04	289	\$225,410	7.66%
	May'04 - Jul'04	300	\$270,844	8.45%
	Aug'04 - Oct'04	309	\$284,803	8.20%
	Nov'04 - Jan'05	320	\$331,522	8.23%
	Feb'05 - Apr'05	337	\$379,304	8.60%
	May'05 - Jul'05	358	\$387,037	8.29%
	Aug'05 - Oct'05	366	\$375,826	7.78%
	Nov'05 - Jan'06	374	\$407,183	7.93%
	Feb'06 - Apr'06	371	\$443,688	8.10%
	May'06 - Jul'06	370	\$490,509	8.30%
	Aug'06 - Oct'06	375	\$438,943	7.71%
	Nov'06 - Jan'07	378	\$440,923	7.60%
	Feb'07 - Apr'07	388	\$458,183	7.96%
May'07 - Jul'07	373	\$500,028	8.28%	
Aug'07 - Oct'07	374	\$518,029	8.32%	
Nov'07 - Jan'08	379	\$524,079	7.98%	




AVERAGE RATE 2007 8.14%

TOTAL INTEREST PAID TO INVESTORS \$7,142,245 SINCE 2001

PLEASE VISIT OUR WEBSITE:

www.FirstIsland.com

TO LEARN MORE ABOUT FIRST ISLAND:

-  - SECURED REAL ESTATE INVESTMENTS
-  - OVER 32 YEARS OF SUCCESS
-  - LOCAL VICTORIA OWNED & OPERATED BUSINESS

